

**Rhode Island Division of Taxation**  
**Tax Credits for Contributions to Scholarship Organizations**  
**Summary of Scholarships Issued 2015**

SGO Name: The Foundation for Rhode Island Day Schools  
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Amount of Donations Received by the SGO: \$344,741  
 Amount of Scholarships Granted by the SGO: \$336,000  
 Amount of Donations Unused by the SGO: \$122.47  
 expenses \$8,618.53

Number of schools represented by the SGO: 2

| <u>Jewish Community Day School</u> | <u>Zip Code</u> | <u># of Scholarships</u> | <u>Dollar Range</u> | <u>Total Amount of Scholarships</u> |
|------------------------------------|-----------------|--------------------------|---------------------|-------------------------------------|
|                                    | 02860           | 1                        | \$3,953             | \$3,952.94                          |
|                                    | 02903           | 1                        | \$3,953             | \$3,952.94                          |
|                                    | 02906           | 7                        | \$3,953             | \$27,670.58                         |
|                                    | 02919           | 1                        | \$3,953             | \$3,952.94                          |
| <b>Total</b>                       |                 | <b>10</b>                | <b>\$3,953</b>      | <b>\$39,529.41</b>                  |

| <u>Providence Hebrew Day School</u> | <u>Zip Code</u> | <u># of Scholarships</u> | <u>Dollar Range</u> | <u>Total Amount of Scholarships</u> |
|-------------------------------------|-----------------|--------------------------|---------------------|-------------------------------------|
|                                     | 02860           | 8                        | \$3,953             | \$31,623.52                         |
|                                     | 02906           | 67                       | \$3,953             | \$264,847.07                        |
| <b>Total</b>                        |                 | <b>75</b>                | <b>\$3,953</b>      | <b>\$296,470.59</b>                 |

Scholarship Organization's Totals 85 \$3,953 \$336,000.00

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

2.5% was removed from the top for expenses.  
 All of the remaining funds are evenly divided among those students whose family income was less than 250% of Federal poverty guidelines.  
 12/24/2015